

## Fees and Charges

Fee / Charge	Amount	Terms
<b>Novation Fee</b>	£100.00 + VAT	If you decide to novate your agreement to a third party, we will charge you £100.00 + VAT, subject to satisfactory credit check.
<b>Administration Fine Fee</b>	£15.00 + VAT	When we receive a fine against your vehicle, and the fine is transferable, an administration fee will be charged in order to transfer the liability to you. If you decide to appeal against the fine and win the case, the administration fee will be credited back to you after providing us with relevant proof.
<b>Cherished Plate Fee</b>	£50.00 + VAT	If you want to have a private number plate for your vehicle, an administration fee for cherished plates will be charged. You will also have to directly pay the DVLA a fee of £80.00.
<b>Number Plate Retention Fee</b>	£50.00 + VAT	At the end of your contract, before the vehicle collection you have to remove your cherished plate and change the vehicle registration back to the original and a retention fee will be charged. You will also have to directly pay the DVLA a fee of £80.00. Be aware, the retention process is subject to the DVLA processing time (up to 40 days).
<b>External Agent Fee</b>	Varies	When a vehicle is due for repossession due to disputes and arrears (not normal collections of vehicles), third party agents will come and collect the vehicles from the premises. You will be charged with collection/repossession costs which may vary on a case by case basis.
<b>Damage Charges</b>	Based on BVRLA inspection guidelines	At end of your contract, after vehicle inspection and collection, you will be charged any damage beyond fair wear and tear according to BVRLA guidelines.